

Turner M

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

Turner M
Signature of Sponsor

AMEND Senate Bill No. 1391***House Bill No. 1433**

by deleting the amendatory language of SECTION 12(b) and by substituting instead the following:

(b) Except as otherwise provided in subsection (c), tax revenue distributed to the municipality shall be for the exclusive use of the municipality or the public authority formally designated by the municipality, in accordance with the provisions of title 9, chapter 21, title 12, chapter 10, or title 7, chapter 53 for payment of the cost of the qualified public use facility, including interest and debt service on any indebtedness related to the qualified public use facility, or the lease payments with respect to any public use facility, and shall apply to only one (1) tourism development zone per municipality. The apportionment and payment shall be made by the department of revenue to the municipality within ninety (90) days of the end of each fiscal year for which the municipality is entitled to receive an allocation and payment pursuant to this chapter. Notwithstanding the provisions of this subsection (b), a county having a population of more than five hundred thousand (500,000), according to the 2000 federal census or any subsequent federal census, shall not be limited to one (1) tourist development zone eligible to receive a distribution of tax revenue.